MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 95th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 1662, L. D. 1231, Bill "An Act to Incorporate the "Paris Company." "

Amend said Bill by striking out all of Section 5 thereof and inserting in place thereof the following:

'Sec. 5. Subject to supervision. The corporation shall be subject to supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations, and should said corporation apply for and receive a license to engage in the insurance business, then said corporation shall be subject to supervision of the insurance commissioner.'

Presented by Senator Weeks of Cumberland.

Read and adopted in the Senate May 10, 1951.

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(Filing No. 422)

5/11/51