

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 1065

H. P. 1447

House of Representatives, March 1, 1951.

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Albert of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Relating to Tax on Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. R. S., c. 14, § 122, amended. Section 122 of chapter 14 of the revised statutes is hereby amended to read as follows :

'Sec. 122. Computation of tax on telephone companies. The amount of the annual excise tax on telephone ~~and telegraph~~ companies shall be ascertained as follows : when the gross receipts of such corporation, association or person collected within this state on account of its telephone ~~or telegraph~~ business during the year for which the tax is assessed on such corporation, association, or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}\%$ of such gross receipts ; when such gross receipts exceed \$5,000 and do not exceed \$10,000, the tax shall be $1\frac{1}{2}\%$ of such gross receipts ; when such gross receipts exceed \$10,000 and do not exceed \$20,000, the tax shall be $1\frac{3}{4}\%$ of such gross receipts ; when such gross receipts exceed \$20,000 and do not exceed \$40,000, the tax shall be 2% of such gross receipts ; and so on, increasing the rate of tax $\frac{1}{4}$ of 1% for each additional \$20,000 or fractional part thereof, of such gross receipts, provided that the rate shall in no event exceed 6% of such gross receipts.'

Sec. 2. R. S., c. 14, § 122-A, additional. Chapter 14 of the revised statutes is hereby amended by adding thereto a new section to be numbered 122-A, to read as follows :

'**Sec. 122-A. Computation of tax on telegraph companies.** The amount of the annual excise tax on telegraph companies shall be ascertained as follows: the amount of the gross operating revenues as returned to the public utilities commission for the year ended on the 31st day of December preceding the levying of such tax shall be compared with the net operating revenues for that year as returned to the public utilities commission; when the net operating revenues do not exceed 10% of gross operating revenues, the tax shall be an amount equal to 3½% of the wire-telegraph transmission revenues collected within this state; when the net operating revenues exceed 10% of the gross operating revenues but do not exceed 15%, the tax shall be an amount equal to 4% of the wire-telegraph transmission revenues collected within this state; when the net operating revenues exceed 15% of the gross operating revenues but do not exceed 20% the tax shall be an amount equal to 4½% of such gross wire-telegraph transmission revenues collected within this state; when the net operating revenues exceed 20% of the gross operating revenues but do not exceed 25%, the tax shall be an amount equal to 5% of such gross wire-telegraph transmission revenues collected within this state; when the net operating revenues exceed 25% of the gross operating revenues, the tax shall be an amount equal to 5½% of such gross wire-telegraph transmission revenues collected within this state.'

Sec. 3. Effective date. The provisions of this act shall take effect January 1, 1952.