

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 1063

H. P. 1403

House of Representatives, March 1, 1951.

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Martin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Relating to Distribution of Corporation Assets.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 49, § 106, amended. Section 106 of chapter 49 of the revised statutes is hereby amended by adding at the end thereof the following sentence:

'When any stockholder or his legal representatives can not be located, his interest may be distributed in such manner and at such times as may be ordered by the court having jurisdiction.'