

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 1007**

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S. P. 444

In Senate, March 1, 1951.

Referred to the Committee on Towns and Counties, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Wight of Penobscot.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-ONE

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**AN ACT Relating to Interest of Unorganized and Organized  
Townships Funds.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 32, § 38, amended.** The last 3 sentences of section 38 of chapter 32 of the revised statutes, as enacted by chapter 328 of the public laws of 1947, are hereby amended to read as follows:

'Upon the first fund to be known as the unorganized townships fund, the state shall allow interest annually ~~at 4%~~ **as earned**. The income from said fund shall be allocated as follows:

- I. \$5,000 allocated annually for the use of the forest commissioner in managing and improving the growth of public reserved lots; and
- II. the balance then remaining shall be added to the school equalization fund.

Upon the second fund to be known as the organized townships fund, the state shall allow interest annually ~~at 6%~~ **as earned**, the income from said fund to be dealt with as provided in the following section.'

**Sec. 2. R. S., c. 32, § 39, amended.** The 3rd sentence of section 39 of chapter 32 of the revised statutes is hereby amended to read as follows: 'If such township or tract is organized as a plantation, the interest of said fund ~~at 6%~~ shall be paid annually by the treasurer of state to the treasurer of such plantation to be applied toward the support of schools according to the number of scholars in each school.'

**Sec. 3. Effective date.** The provisions of this act shall become effective on March 1, 1952.