

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 991

S. P. 427

In Senate, March 1, 1951.

Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Dennett of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Concerning the Qualifications of Fire and Casualty Insurance Agents and Brokers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 56, § 79, amended. The 2nd sentence of section 79 of chapter 56 of the revised statutes is hereby repealed and the following sentence enacted in place thereof:

‘Said companies shall procure licenses for their agents as provided in section 249.’

Sec. 2. R. S., c. 56, § 250, amended. Section 250 of chapter 56 of the revised statutes is hereby amended by adding after the 1st sentence thereof a new sentence, to read as follows:

‘A license may be refused or a license duly issued may be suspended or revoked or the renewal thereof refused by the insurance commissioner if he finds that the applicant for or holder of such license has obtained or attempted to obtain such license not for the purpose of holding himself out to the general public as an insurance broker, but primarily for the purpose of soliciting, negotiating or procuring contracts of fire or casualty insurance indemnifying himself or the members of his family or the officers,

directors, stockholders, partners, employees or debtors of a partnership, association or corporation of which he or a member of his family is an officer, director, stockholder, partner or employee.'

Sec. 3. R. S., c. 56, § 252, amended. The 4th sentence of section 252 of chapter 56 of the revised statutes is hereby amended to read as follows: 'Before any person is licensed as hereinbefore provided as a first-time agent of any ~~foreign~~ casualty or ~~foreign~~ fire insurance company, or as a first-time insurance broker, he shall pay to the commissioner a fee of \$10, and appear in person at such time and place as the commissioner, his deputy, or any person delegated by the commissioner or his deputy shall designate in writing for that purpose, for a personal written examination as to his qualifications to act as such agent or broker.'

Sec. 4. R. S., c. 56, § 272, amended. The 6th paragraph of section 272 of chapter 56 of the revised statutes, as repealed and replaced by section 6 of chapter 15 of the public laws of 1947, is hereby repealed and the following enacted in place thereof:

'For each license issued to a resident agent of any insurance company, or to a resident agent of any fraternal beneficiary association, foreign surety company, credit insurance, or title insurance company and each renewal thereof, \$2, and for each non-resident agent of such company, \$10.'