

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 898

S. P. 370

In Senate, February 23, 1951.

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Dennett of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Relating to Insurance Agents and Brokers.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 249, amended. Section 249 of chapter 56 of the revised statutes, as amended, is hereby further amended by adding after the 2nd sentence thereof the following sentence:

'A license may be refused or a license duly issued may be suspended or revoked or the renewal thereof refused by the insurance commissioner if he finds that the applicant for or holder of such license has obtained or attempted to obtain such license not for the purpose of holding himself out to the general public as a fire or casualty agent, but primarily for the purpose of soliciting, negotiating or procuring contracts of fire or casualty insurance indemnifying himself or the members of his family or the officers, directors, stockholders, partners, employees or debtors of a partnership, association or corporation of which he or a member of his family is an officer, director, stockholder, partner or employee.'