

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 832

H. P. 1258

House of Representatives, February 21, 1951.

Referred to Committee on Highways. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Burgess of Limestone.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Relating to Temporary Loans for Highway Purposes.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 15, § 22, amended. Section 22 of chapter 15 of the revised statutes is hereby amended by inserting after the 1st sentence 2 new sentences to read as follows:

'The treasurer of state is further authorized, in any calendar year in which the governor and council deem it necessary, to negotiate a temporary loan or loans for the use of the state highway commission for highway purposes. The said loan or loans shall not exceed $\frac{1}{3}$ of the highway revenue received during the previous calendar year and shall be repaid within the same calendar year out of revenue derived from the gasoline tax.'