

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 829

H. P. 1255

House of Representatives, February 21, 1951.

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. McGlaulin of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT Permitting Closing of Banks on Saturday.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 141-A, amended. Section 141-A of chapter 55 of the revised statutes, as enacted by chapter 345 of the public laws of 1947, is hereby amended to read as follows:

'Sec. 141-A. Saturday closing permitted. Any savings bank, trust company, industrial bank, loan and building association, savings and loan association or credit union organized under the laws of the state of Maine, also any national banking association, federal savings and loan association, federal credit union or licensed small loan agency doing business in the state of Maine, may remain closed on any ~~or all Saturdays in the months of June, July, August and September~~ Saturdays as it may determine from time to time; and any Saturday on which such institution remains closed shall be, with respect to such institution, a holiday and not a business day.

Any act authorized, required or permitted to be performed at or by, or with respect to, any such institution on a Saturday ~~in June, July, August or September~~ on which the institution is closed may be so performed on

the next succeeding business day and no liability or loss of rights of any kind shall result from such delay.'