

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 811

S. P. 344

In Senate, February 21, 1951.

Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Ward of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

**AN ACT Relating to Change of Purposes of Corporations Without
Capital Stock.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 50, § 7-A, amended. Section 7-A of chapter 50 of the revised statutes, as enacted by chapter 8 of the public laws of 1947, is hereby amended to read as follows:

'Sec. 7-A. Change of purposes. Any corporation organized without capital stock may change its purposes at a legal meeting of its directors, trustees or managing board, however designated, in the manner, with the effect and subject to the provisions contained in section 71 of chapter 49 **except that no fee shall be charged.'**