

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 772**

H. P. 1215

House of Representatives, February 16, 1951.

Referred to Committee on Towns and Counties. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Harding of Rockland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-ONE

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**AN ACT to Authorize the Treasurer and County Commissioners of Knox  
County to Procure a Loan to Remodel the Court House.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Loan authorized.** The treasurer of the county of Knox is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding \$50,000, exclusive of and in addition to the loans authorized by existing statutes, for the purpose of remodeling and improving the court house presently located at Rockland, in the county of Knox.

**Sec. 2. Procedure.** The county commissioners are hereby authorized to raise the sum of money necessary to carry out the purposes of this act by following the provisions of either section 3 or section 4, as hereinafter provided.

**Sec. 3. Signing of notes authorized.** The treasurer of Knox county is hereby authorized to sign notes of said county therefor, in an amount not exceeding \$50,000, with interest not exceeding 6%, payable semiannually; said notes to mature not later than 20 years from the date thereof, as the

county commissioners may fix; said notes to be signed by the treasurer and countersigned by the county commissioners of said county.

**Sec. 4. Issuance of bonds authorized.** The treasurer of Knox county is hereby authorized to issue bonds of said county therefor, with interest coupons attached, to an amount not exceeding \$50,000, said bonds to bear interest payable semiannually at a rate not exceeding 6% per year; the principal to be paid at such times, not later than 20 years from the date thereof, as the county commissioners may fix; said bonds to be signed by the treasurer and countersigned by the county commissioners of said county, and the coupons to bear the facsimile signature of said county treasurer.

**Sec. 5. Duty of county commissioners.** The county commissioners of said county are hereby authorized to issue said bonds in such denominations as they may deem expedient, and may provide for their maturity at varying dates, in no case more than 20 years from the date thereof.

**Sec. 6. Sinking fund created.** The county commissioners are hereby authorized to create a sinking fund to provide for the payment of said notes or bonds at maturity.