

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
95th LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1214, L. D. 771, Bill "An Act Relating to the Hire of Professional Appraisers by Cities and Towns."

Amend said Bill by renumbering Section 2 thereof to be Section 3.

Further amend said Bill by adding thereto a new section to be numbered 2, to read as follows:

" Sec. 2. R. S., c. 80, §90-B, additional. Chapter 80 of the revised statutes is hereby amended by adding thereto a new section to be numbered 90-B, to read as follows:

'Sec. 90-B. May raise money for new taxable property. Cities and towns are hereby authorized to raise and appropriate money to be expended for the acquisition and development of real estate which is to be so improved by private capital as to create, in the judgment of the duly qualified assessors of said cities and towns, new taxable property. The investor of such private capital shall submit plans of the intended improvements of the real estate to be acquired or developed under this section and shall post a bond in such amount as the assessors shall require for the proper performance of any contract that may be entered into between such town and such investor.'"

Filed by Mr. Burgess of Limestone.

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(Filing No. 75)

3/8/51