

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
95th LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 317, L. D. 756, Bill. "An Act
Relating to the Establishment and Use of
Common Trust Funds."

Amend said bill by striking out the second and third sentences of that part of Sec. 1 of said bill which is designated as "Sec. 224" and inserting in place thereof the following underlined sentences:

'Whenever a petition for the allowance of such an account is presented, the judge of the court having jurisdiction thereof shall assign a time and place for hearing and shall cause public notice thereof to be given, meaning thereby notice published 3 weeks successively in a newspaper published in the county whose court has jurisdiction; and in addition thereto said judge shall, except to such extent as the several instruments creating the trusts participating in such common trust fund provide otherwise, order personal notice upon all known beneficiaries of the participating trust estates who have a place of residence known to the accountant. Personal notice to known beneficiaries having a place of residence known to the accountant shall denote service by a written notice deposited in the mails addressed to each such known beneficiary at such known place of residence at least 14 days before the time of hearing, or by a written notice either in hand or left at such known place of residence 14 days at least before the time of hearing; the method of service and the form of such notice to be as the court shall order.'

Reported by the Committee on Judiciary.

Read and adopted in the Senate May 7, 1951.

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