

MAINE STATE LEGISLATURE

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N I N E T Y - F I F T H L E G I S L A T U R E

Legislative Document

No. 738

H. P. 1183

House of Representatives, February 15, 1951.

Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mrs. Moffatt of Bath.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-ONE

AN ACT to Repeal the Charter of the Bay Point Village Corporation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Organization of Bay Point Village Corporation repealed. Chapter 11 of the private and special laws of 1925 creating the Bay Point Village Corporation and all acts additional thereto and amendatory thereof are hereby repealed; provided, however, that the corporate existence, powers, duties and liabilities of said corporation shall survive for the purpose of prosecuting and defending all pending suits and causes of suits of which said corporation is, or may be, a party and all needful process growing out of the same, including provisions for the payment of any debts of or judgments which may be rendered against said corporation or exist in favor of any creditor.

Sec. 2. Rights, etc., of Bay Point Village Corporation vested in the town of Georgetown. All the real and personal property, together with all accounts receivable, choses in action, and all other rights and benefits that may be either then due and payable to, or would accrue to, or for the benefit of said Bay Point Village Corporation, franchises and unexpended funds and all other property of every kind of said Bay Point Village Corporation,

shall be conveyed, transferred, assigned, delivered and paid over to the inhabitants of the town of Georgetown, which said town shall automatically assume and carry on all the functions of said Bay Point Village Corporation. It shall be the duty of the assessors of Bay Point Village Corporation, upon the acceptance of this act to execute in the name and behalf of said corporation suitable and necessary conveyances of all real and personal estates of said corporation to the inhabitants of the town of Georgetown and deliver the same to the proper officials of said town.

Sec. 3. The authority of the town to raise money to pay liabilities. The town of Georgetown may, at a meeting legally called by warrant and containing an article for that purpose, by vote, assume all of the outstanding liabilities of said Bay Point Village Corporation on any day after, and including the day that this act shall take full effect; and in case said town so votes it shall have authority to raise money by taxation, loan or otherwise with which to discharge such liabilities, and thereupon all of the real and personal property, rights, franchises and assets of said Bay Point Village Corporation shall be and become the property of and vested in said town.