MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 95th LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1133, L. D. 666, Bill "An Act Imposing a Personal Income Tax."

Amend said Bill by striking out all after the underlined word "losses" in the 4th line of subsection V of that part designated "Sec. 330." thereof, and inserting in place thereof a period.

Further amend said Bill by striking out the underlined words "or hereafter" in the 2nd line of subsection VI of that part designated "Sec. 330." thereof.

Further amend said Bill by adding at the end thereof the following section:

"Sec. 17. R. S., c. 14, §23-A, additional. Chapter 14 of the revised statutes is hereby amended by adding thereto a new section to be numbered 23-A. to read as follows:

'Sec. 23-A. Certain surplus apportioned to towns. Whenever in any fiscal year revenues exceed expenditures, any excess in an amount over \$500,000 shall be apportioned to the several towns on the basis of their respective state valuation.'"

Filed by Mr. Burgess of Limestone.

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(Filing No. 274)