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NINETY-FIFTH LEGISLATURE

Legislative Document

No. 650

S. P. 291 In Senate, February 14, 1951. Referred to the Committee on Appropriations and Financial Affairs, sent down for concurrence.

CHESTER T. WINSLOW, Secretary Presented by Senator Brewer of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-ONE

AN ACT Relating to Interest of Madawaska Territory School Fund.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1861, c. 100, § 2, amended. Section 2 of chapter 100 of the private and special laws of 1861 is hereby amended to read as follows:

'Sec. 2. Trustees; expenditures of interest. The governor and council are hereby constituted trustees of said fund, and they are hereby authorized and instructed to pay out and expend in said territory the sum of three hundred dollars interest earned annually for the purpose named in the first section of this act, in such sums and at such times as in their discretion they may deem fit and proper.'

Sec. 2. P. & S. L., 1861, c. 100, § 3, amended. Section 3 of chapter 100 of the private and special laws of 1861 is hereby amended to read as follows:

'Sec. 3. Interest payments in full satisfaction. The above sum of three hundred dollars interest earned annually shall be in full satisfaction for

any and all claims which the inhabitants of said territory have upon the state by reason of the aforesaid surplus revenue.'