MAINE STATE LEGISLATURE

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NINETY-FIFTH LEGISLATURE

Legislative Document

No. 508

S. P. 237

In Senate, February 8, 1951.

Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Haskell of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-ONE

AN ACT Relating to Service Retirement Benefits Under State Employees'
Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

- R. S., c. 60, § 6-A, sub-§ IX, additional. Section 6-A of chapter 60 of the revised statutes, as revised by section 3 of chapter 384 of the public laws of 1947, is hereby amended by adding thereto a new subsection to be numbered IX, to read as follows:
 - IX. Any member of this retirement system may leave service after 30 years of creditable service and be entitled to a retirement allowance upon retirement, provided that the contributions made by such member have not been withdrawn, and provided further, that his retirement allowance shall be at a reduced amount determined by applying to the retirement allowance the percentage that a life annuity due at age 60 bears to the life annuity due at the age of retirement providing such retirement occurs before attaining age 60. For this purpose the tables of annuities as approved by the board of trustees at the date of retirement shall be used.'