

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
95th LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 217, L. D. 470, Bill "An Act to Clarify Certain Procedures under Maine State Retirement Law."

Amend said bill by striking out the last sentence of Section 3 thereof.

Further amend said bill by striking out all of Section 8 thereof, and inserting in place thereof the following:

" Sec. 8. R. S., c. 60, §10, amended. The 1st paragraph of section 10 of chapter 60 of the revised statutes, as repealed and replaced by section 3 of chapter 384 of the public laws of 1947, is hereby amended to read as follows:

'Until Upon attainment of eligibility for retirement and until the first payment on account of a retirement allowance becomes normally due, any member may elect to convert the retirement allowance otherwise payable on his account after retirement into a retirement allowance of equivalent actuarial value of one of the optional forms named below; provided, however, that an election of an optional benefit shall be become effective on the date of retirement on which the first payment normally becomes due and should the member die before such election becomes effective, the benefits payable on his account shall be the same as though his election had not been filed and he had not been retired. Should the member die after attaining eligibility for retirement but before an election becomes effective, the benefits payable on his account shall be the same as though he had elected option 2 unless he has specified a program under option 4; provided further, that in the absence of the designation of a beneficiary, these benefits shall accrue to his next of kin, who for the purpose of this section shall be defined to be: wife, husband, father, mother.'"

Reported by the Committee on Judiciary.

Read and adopted in the Senate May 10, 1951.

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(Filing No. 430)

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