

NINETY-FIFTH LEGISLATURE

Legislative Document

No. 16

S. P. 31 In Senate, January 11, 1951. Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary. Presented by Senator Allen of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-ONE

AN ACT Relating to Corporate Donations to Charity.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 49, § 15, amended. Section 15 of chapter 49 of the revised statutes is hereby amended to read as follows:

'Sec. 15. General powers. Corporations may sue and be sued, plead and be impleaded, in their corporate name; have a common seal alterable at pleasure; elect all necessary officers; prescribe their duties and fix their compensation; make by-laws consistent with the laws of the state and their charters; end hold and convey lands and other property; and make donations for the public welfare or for charitable, scientific or educational purposes.'