

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
94th LEGISLATURE

SENATE AMENDMENT "A" to HOUSE AMENDMENT "A" to H. P. 1969, L. D. 1352,  
Bill, "An Act Relating to the Banking Department"

Amend said Amendment by adding at the end of that part designated "Sec. 5", the following:

'The franchise tax assessed upon each savings bank and institution under the provisions of section 143 of chapter 14 of the revised statutes for the 3-month period next preceding December 31, 1949 shall be at the rate of 15¢ for each \$1,000 of average deposits. The tax assessed upon each loan and building association for the 3-month period next preceding December 31, 1949 shall be at the rate of 1/4 -- of 1% on the amount of capital receipts so returned under the provisions of section 145 of chapter 14 of the revised statutes. The tax assessed upon each trust company for the 3-month period next preceding December 31, 1949 shall be at the rate of 1/8 of 1% on the balance of the deposits so ascertained under the provisions of sections 152 and 153 of chapter 14 of the revised statutes.'

Presented by Senator Collins of Aroostook.

Read and adopted in the Senate May 4, 1949.

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(Filing No. 469)

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