

STATE OF MAINE HOUSE OF REPRESENTATIVES 94th LEGISLATURE

HOUSE AMENDMENT "A" TO H. P. 1924, L. D. 1284, Bill, "An Act Providing for the Expenses of the Banking Department."

Amend said Bill by striking out all of that part designated "Sec. 2-A." of section 2 thereof and inserting in place thereof the following underlined section:

'<u>Sec. 2-A.</u> Deposits exempt from municipal taxation. All interest-bearing deposits in savings banks, institutions for savings and <u>trust companies in the state are exempt from municipal taxation to the</u> bank or to the depositor.'

Further amend said Bill by striking out all of section 3 thereof and inserting in place thereof the following:

<u>'Sec. 3. R. S. c. 14, 88142, 143, 144, 144-A, 152, 153, 154,</u> <u>154-A, repealed.</u> Sections 142 and 143 of chapter 14 of the revised statutes, as amended by sections 21 and 22 of chapter 42 of the public laws of 1945 and by chapter 314 of the public laws of 1947, section 144 of chapter 14 of the revised statutes, section 144-A, of chapter 14 of the revised statutes as enacted by section 23 of chapter 42 of the public laws of 1945, sections 152 and 153 of chapter 14 of the revised statutes, as amended by sections 27 and 28 of chapter 42 of the public laws of 1945, section 154 of chapter 14 of the revised statutes, and section 154-A of chapter 14 of the revised statutes, as enacted by section 29 of chapter 42 of the public laws of 1945 are hereby repealed.'

Filed by Mr. Chase of Cape Elizabeth. Reproduced and distributed under the direction of the Clerk of the House. (Filing No. 493)

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