MAINE STATE LEGISLATURE

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NINETY-FOURTH LEGISLATURE

Legislative Document

No. 1105

H. P. 1762 House of Representatives, March 1, 1949. Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Fitch of Sebago.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-NINE

AN ACT Relating to Disposition of Fees Received by the Insurance Department.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 272, amended. Section 272 of chapter 56 of the revised statutes, as repealed and replaced by section 6 of chapter 15 of the public laws of 1947, is hereby amended by adding at the end thereof a new paragraph, to read as follows:

'All revenues received by the commissioner for agents' and brokers' licenses shall be retained by the commissioner and used solely to defray the administrative expenses of the insurance department.'