

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 1072**

H. P. 1715

House of Representatives, February 25, 1949

Referred to the Committee on Appropriations and Financial Affairs.  
Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Jennings of Strong.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-NINE

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**AN ACT Creating Veteran Bonus Fund and to Provide Moneys Therefor.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 77, § 3, additional.** Chapter 77 of the revised statutes, as amended, is hereby further amended by adding thereto a new section to be numbered 3, to read as follows:

‘Sec. 3. Racing fund. The treasurer of state shall keep a separate account, to be known as the veterans bonus fund, to which shall be credited all money received from the tax on contributions to pari mutuel horse pools as provided for in this chapter. Said fund shall be placed in trust for eventual payment to Maine citizen soldiers of World War II.’

**Sec. 2. R. S., c. 77, § 15, amended.** The last 2 sentences of section 15 of chapter 77 of the revised statutes are hereby repealed and the following sentence enacted in place thereof:

‘Commissions on such pools shall in no event and at no track exceed 15% of each dollar wagered plus the odd cents of a redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as “breakage”, which breakage shall be paid to the treasurer of state for the use of the veterans’ bonus fund in accordance with the provisions of section 3.’

**Sec. 3. R. S., c. 77, § 16, amended.** Section 16 of chapter 77 of the revised statutes, as amended by section 26 of chapter 297 of the public laws of 1945, is hereby further amended to read as follows:

**'Sec. 16. Tax on pari mutuel pools.** Each person, association or corporation licensed to conduct a race or race meet under the provisions of this chapter shall pay to the treasurer of state, to be ~~credited to the general fund of the state~~ **placed in the veterans' bonus fund**, a sum equal to ~~3 1/2%~~ **5%** of the total contributions to all pari mutuel pools conducted or made at any race or race meet licensed under the provisions of this chapter.'

**Sec. 4. R. S., c. 77, § 20-B, additional.** Chapter 77 of the revised statutes, as amended, is hereby further amended by adding thereto a new section to be numbered 20-B, to read as follows:

**'Sec. 20-B. Unclaimed ticket money.** On or before the 1st Monday in December of each year, every person, association, corporation, trust, or partnership, conducting a race or race meet hereunder, shall pay to the treasurer of state all moneys collected during the year for pari mutuel pool tickets which have not been redeemed. Said moneys shall be retained by the treasurer of state and he shall pay the amount due on any ticket to the holder thereof upon an order from the commission. After the expiration of 3 months, any of such moneys still in the custody of the treasurer of state shall be retained for the veterans' bonus fund.'