

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 941

S. P. 477

In Senate, February 23, 1949.

Referred to Committee on Appropriations and Financial Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Denny of Lincoln.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

RESOLVE, to Establish Working Capital for Institutional Farms.

Working capital for institutional farms. Resolved: That there be set aside from the unappropriated surplus of the general fund the sum of \$25,000 to be used for working capital advances to the institutional farms. Any advances made to any institutional farm shall be returned within 2 years time. All balances of the appropriation accounts on June 30, 1949 shall be used as working capital for the various institutional farms. Transfers may be made within the various farm accounts upon approval of the governor and council.

STATEMENT OF FACTS

In order to provide the institutional farms with a more adequate accounting system, as recommended by the legislative research committee and independent auditors, the above working capital advance is required.