

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 744

S. P. 407

In Senate, February 16, 1949.

Referred to the Committee on Legal Affairs. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator McKusick of Piscataquis.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

AN ACT Relating to Financing Community School Districts.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 37, § 92-D, amended. The 1st sentence of section 92-D of chapter 37 of the revised statutes, as enacted by chapter 357 of the public laws of 1947, is hereby amended to read as follows:

'To procure funds for authorized purposes of the district, the said district is hereby authorized to issue its bonds and notes, but shall not incur a total indebtedness in excess of 5% of the total state valuation of all of the participating towns.'