

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 736

S. P. 398

In Senate, February 16, 1949

Referred to the Committee on Banks and Banking. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Varney of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

AN ACT Relating to Investments of Savings Banks in Certain Mortgages.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 38, sub-§ XXIV, additional. Section 38 of chapter 55 of the revised statutes is hereby amended by adding thereto a new subsection to be numbered XXIV, to read as follows:

'XXIV. In obligations secured by mortgages insured, or with respect to which commitments to insure have been made, under Title I of the Bankhead-Jones Farm Tenant Act.'