

STATE OF MAINE HOUSE OF REPRESENTATIVES 94th LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 398, L. D. 736, Bill, "An Act Relating to Investments of Savings Banks in Certain Mortgages."

Amend said bill by adding at the end thereof, the following:

'XXV. In notes or other interest-bearing obligations issued by Development Credit Corporation of Maine in accordance with, and by virtue of, the charter and by-laws of said corporation, up to, but in no case exceeding, 2 1/2% of the reserve funds of any such bank.'

Reported by the Committee on Banks and Banking Read and adopted in the Senate April 14, 1949. Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. 278)

4/18/49