

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 609**

H. P. 1157

House of Representatives, February 10, 1949.

Referred to Committee on Judiciary, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Carter of Bethel.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-NINE

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**AN ACT Relating to Mortgaged Personal Property.**

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Be it enacted by the People of the State of Maine, as follows:

R. S., c. 164, §§ 6-A, 6-B, 6-C, additional. Chapter 164 of the revised statutes is hereby amended by adding thereto 3 new sections to be numbered 6-A, 6-B and 6-C, to read as follows:

'Sec. 6-A. Record of consent to sell. A mortgagor of personal property shall not sell, pledge or exchange such property mortgaged by him without the consent of the mortgagee in writing recorded in the office where the mortgage is recorded or upon the back of the mortgage and, in either case, on the margin of the record thereof in the office where such mortgage is recorded.

Sec. 6-B. Property not to be removed from state without consent. Personal property upon which such security is made shall not be removed from the state without the consent of the mortgagor and mortgagee or their assignees.

Sec. 6-C. Penalty. A mortgagor who violates a provision of the preceding sections shall be fined not more than double the value of the property so wrongfully removed from the state, sold, pledged or mortgaged, and half of such fine shall be paid to the party injured.'