

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 476

H. P. 1070

House of Representatives, February 9, 1949

Referred to the Committee on Public Utilities, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Robbins of Houlton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

AN ACT Relating to the Houlton Water Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1880, c. 227, § 2, amended. Section 2 of chapter 227 of the private and special laws of 1880, as amended by chapter 497 of the private and special laws of 1889, by chapter 148 of the private and special laws of 1903, by chapter 3 of the private and special laws of 1905, by chapter 109 of the private and special laws of 1907 and by section 1 of chapter 14 of the private and special laws of 1937, is hereby further amended to read as follows:

'Sec. 2. Powers of corporation. Said corporation, The Houlton Water Company, may acquire and hold real and personal estate, necessary and convenient for the purposes as set forth in the provisions of the statutes as cited in section 1, and in addition thereto may acquire and hold stock in the Houlton Sewerage Company, said stock of the Houlton Sewerage Company not to exceed \$50,000; and may sell and convey the same, and said Houlton Water Company is specifically authorized to acquire and hold from Houlton Sewerage Company all of the real and personal estate, bonds, stock and assets of every description now held and owned by the Houlton Sewerage Company, which real and personal estate, bonds, stock and assets, the said Houlton Sewerage Company is hereby authorized to sell and assign

to said Houlton Water Company; and the said Houlton Water Company shall then be vested with all the rights, powers and privileges heretofore granted to said Houlton Sewerage Company. Said Houlton Water Company may issue certificates of stock to an amount not exceeding \$50,000; and may issue and sell bonds ~~to an amount not exceeding \$200,000~~ **under the provisions of sections 42 and 43 of chapter 40 of the revised statutes of 1944 and any amendments thereof** to aid in the construction, extension, improvement and repair of its works, and to pay any existing debts whether represented by bonds, notes or accounts, and for the purchase of the whole or any part of the bonds, stock, real or personal estate or other assets of the Houlton Sewerage Company; and said bonds to the amount of \$200,000 may be purchased and held by the savings banks of Maine.'