

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 180

H. P. 582

House of Representatives, January 27, 1949.

Referred to Committee on Mercantile Affairs and Insurance, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. White of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

AN ACT Liberalizing the Beneficiary Limitation on Fraternal Insurance.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 145, amended. The 4th sentence of section 145 of chapter 56 of the revised statutes is hereby repealed and the following enacted in place thereof:

'Death benefits shall be payable to any beneficiary designated by the member; provided that the society may by its by-laws make restrictions as to who may be beneficiary. After the issuance of the original certificate, each member shall have the right to change his beneficiary from time to time in accordance with the by-laws of the society; and no beneficiary shall have or obtain any vested interest in said benefits until the same have become due and payable upon the death of the member.'