

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 141

S. P. 120

In Senate, January 26, 1949

Referred to the Committee on Public Utilities, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Savage of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

AN ACT to Amend the Charter of the Southwest Harbor Water Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Southwest Harbor Water Company may issue bonds. The Southwest Harbor Water Company may issue, subject to the approval of the public utilities commission of the state of Maine, its bonds for any of the purposes enumerated in chapter 40 of the revised statutes of 1944, upon such rates and terms as it may deem expedient and secure the same by mortgage upon the franchises and property of the said company.

Sec. 2. P. & S. L., 1911, c. 61, § 1, amended. Section 1 of chapter 61 of the private and special laws of 1911 is hereby amended to read as follows:

Sec. 1. Company authorized to increase its capital stock. The Southwest Harbor Water Company, a corporation existing under the laws of Maine, in ~~additional~~ addition to the powers now possessed, ~~it~~ is hereby authorized and empowered as follows: by a vote of the stockholders of said company it may increase its capital stock \$50,000, so that the whole capital stock of said company shall be \$100,000, and said stock shall be divided into shares of \$100 each.

Said Southwest Harbor Water Company, for the purposes of its incorporation, may hold real estate and personal property necessary and convenient therefor ~~not exceeding one hundred thousand dollars.~~

Sec. 3. P. & S. L., 1911, c. 61, § 3, repealed. Section 3 of chapter 61 of the private and special laws of 1911 is hereby repealed.

Sec. 4. P. & S. L., 1895, c. 292, § 3, repealed. Section 3 of chapter 292 of the private and special laws of 1895 is hereby repealed.