

MAINE STATE LEGISLATURE

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N I N E T Y - F O U R T H L E G I S L A T U R E

Legislative Document

No. 136

S. P. III

In Senate, January 26, 1949.

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Haskell of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-NINE

RESOLVE, Relating to Impounded Bank Accounts of Certain Trust Funds.

Impounded bank accounts of certain trust funds, charged off. Resolved: That the treasurer of state and the state controller be and hereby are authorized to charge off the records of the state the sum of \$493.97, representing losses on impounded bank accounts of certain trust funds, against which losses there has been set up a reserve in the amount of \$493.97. The trust funds and their respective amounts are as follows:

Passamaquoddy Tribe of Indians	\$ 48.44
Penobscot Tribe of Indians	31.43
Pownal—J. E. Green Fund	27.64
University of Maine Land Grant Fund	326.58
Coburn Fund	55.78
School for Girls—Godfrey Fund	4.10
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	\$493.97

STATEMENT OF FACTS

The purpose of this resolve is to charge off certain losses of trust funds because of impounded bank accounts. Since a reserve has already been set up against these losses in the full amount of the losses, there will be no expenditure of money by the state.