MAINE STATE LEGISLATURE

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Legislative Document   **No. 1164**

H. P. 1533   House of Representatives, February 27, 1947.
      Transmitted by revisor of statutes pursuant to joint order
   Referred to Committee on Agriculture. Sent up for concurrence and ordered printed.

                              HARVEY R. PEASE, Clerk.
   Presented by Mr. Dorsey of Fort Fairfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

AN ACT Relating to Seed Potato Board Appropriation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 27, § 127-F, repealed and replaced. Section 127-F of chapter 27 of the revised statutes, as enacted by chapter 153 of the public laws of 1945, is hereby repealed and the following enacted in place thereof:

'Sec. 127-F. **Appropriation.** There is hereby appropriated from the unappropriated surplus of the general fund the sum of $100,000 to be made available to the seed potato board, said sum so appropriated to be a revolving fund for the use of said board in carrying out the terms and purposes as stipulated, herein.

Provided, however, that from funds arising from the sale of seed potatoes under this program said seed potato board shall cause to be paid into the state treasury from time to time such sums which shall within 10 years equal the amount of said $100,000 appropriation; and in any year when said board cannot show total assets of $100,000 either in cash, real estate, chattels or potato contracts then a sum sufficient to make up the $100,000 shall be taken from the tax collected under the provisions of sections 206 to 217, inclusive, of chapter 14, commonly known as the potato tax. This

sum, however, shall not be larger than 10% of the tax. In case the assets
of the said seed potato board at any time exceed $100,000 then any sums
which have been taken from the potato tax may be returned in an amount
not exceeding the excess over $100,000. Any profit at the end of the 10-year
period shall be returned to the state. The 10-year period shall expire
June 30, 1956.'