

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 1147

S. P. 398

In Senate, February 26, 1947

Transmitted by revisor of statutes pursuant to joint order

Referred to the Committee on Appropriations and Financial Affairs,
sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Leavitt of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

AN ACT Relating to Unorganized Townships Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 32, § 38, amended. The last sentence of section 38 of chapter 32 of the revised statutes is hereby repealed and the following enacted in place thereof:

'Upon the first fund to be known as the unorganized townships fund, the state shall allow interest annually at 4%. The income from said fund shall be allocated as follows:

I. \$5,000 allocated annually for the use of the forest commissioner in managing and improving the growth of public reserved lots; and

II. the balance then remaining shall be added to the school equalization fund.

Upon the second fund to be known as the organized townships fund, the state shall allow interest annually at 6%, the income from said fund to be dealt with as provided in the following section.'