

# NINETY-THIRD LEGISLATURE

# Legislative Document

### No. 900

H. P. 1293 House of Representatives, February 14, 1947. Transmitted by revisor of statutes pursuant to joint order

Referred to the Committee of Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk. Presented by Mr. Hobbs of South Berwick.

# STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

#### AN ACT Permitting Trustees of Berwick Academy to Issue Bonds.

Be it enacted by the People of the State of Maine, as follows:

Trustees of Berwick academy permitted to issue bonds. The trustees of Berwick academy, acting in its name and behalf, are hereby authorized to issue negotiable bonds in a sum not exceeding \$175,000 for the purpose of procuring funds to construct and equip a gymnasium building to be located on the grounds of said academy for the use of its students and such others as the trustees may authorize. Said bonds shall be of such denominations, maturities and interest rate, as said trustees shall fix, and payment thereof may be secured by a mortgage on said gymnasium building and equipment, together with such lot of land whereon said building stands as said trustees shall determine.