

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 868

S. P. 324

In Senate, February 14, 1947.

Referred to Committee on Public Utilities. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Blanchard of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

**AN ACT to Validate Bonds of Presque Isle Water District and Authorize
Their Refunding.**

Be it enacted by the People of the State of Maine, as follows:

Bonds validated; refunding authorized. The \$290,000 outstanding bonds of Presque Isle Water District are hereby declared to be valid obligations of said district according to their terms, including any provisions for calling the same for redemption before maturity and for paying a premium upon such redemption, and the same may be refunded by the issue of bonds of the district in accordance with section 11 of chapter 67 of the private and special laws of 1941 to an amount not exceeding the principal and premium payable upon such redemption.