

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 774

H. P. 1177

House of Representatives, February 13, 1947

Referred to the Committee on Judiciary, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Ellis of Castle Hill.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

**AN ACT Relating to Alternative Method for the Enforcement of Liens
for Taxes on Real Estate Re Mortgages.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 81, § 98, amended. The 2nd paragraph of section 98 of chapter 81 of the revised statutes is hereby amended to read as follows:

'If said mortgage, together with interest **on the whole at the rate of 8% a year from the date of such filing** and costs, shall not be paid within 18 months after the date of the filing of said certificate in the registry of deeds as provided for in this and the preceding section, the said mortgage shall be deemed to have been foreclosed and the right of redemption to have expired.'

Sec. 2. R. S., c. 81, § 98, amended. The 4th paragraph of section 98 of chapter 81 of the revised statutes is hereby amended to read as follows:

'In the event that said tax, interest, and costs shall be paid within the period of redemption provided for in this and the preceding section, the town treasurer or assignee of record shall discharge said mortgage **by entry on the margin of the record or by filing in the registry of deeds a deed of release** in the same manner as is now provided for the discharge of real estate mortgages.'