

# MAINE STATE LEGISLATURE

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# N I N E T Y - T H I R D   L E G I S L A T U R E

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**Legislative Document**

**No. 628**

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H. P. 970

House of Representatives, February 7, 1947

Referred to the Committee on Banks and Banking, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Thompson of Brewer.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-SEVEN

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### **AN ACT Permitting Closing of Banks on Saturday.**

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**Emergency preamble.** Whereas, the state of New York and all New England states, except Maine, have legislation either permitting or requiring all banking institutions to observe each Saturday, during the months of June, July, August and September, as a holiday, or are planning to secure the passage of such legislation; and

Whereas, banks in Maine have correspondents in some or all of these states; and

Whereas, it will interfere with the orderly transaction of business by Maine banks, if required to keep open for business, on the aforesaid Saturdays; and

Whereas, in the judgment of the legislature these facts create an emergency, within the meaning of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 55, additional.** Chapter 55 of the revised statutes is hereby amended by adding thereto a new section to be numbered 141-A, to read as follows:

'Sec. 141-A. Saturday closing permitted. Any savings bank, trust company, industrial bank, loan and building association, savings and loan association or credit union organized under the laws of the state of Maine, also any national banking association, federal savings and loan association, federal credit union or licensed small loan agency doing business in the state of Maine, may remain closed on any or all Saturdays in the months of June, July, August and September as it may determine from time to time; and any Saturday on which such institution remains closed shall be, with respect to such institution, a holiday and not a business day.

Any act authorized, required or permitted to be performed at or by, or with respect to, any such institution on a Saturday in June, July, August, or September may be so performed on the next succeeding business day and no liability or loss of rights of any kind shall result from such delay.'

**Emergency clause.** In view of the emergency recited in the preamble, this act shall take effect when approved.