

# MAINE STATE LEGISLATURE

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# N I N E T Y - T H I R D   L E G I S L A T U R E

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**Legislative Document**

**No. 580**

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S. P. 205

In Senate, February 6, 1947

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Batchelder of York.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-SEVEN

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**AN ACT to Authorize Fraser Paper, Limited to Merge With and Into, or to Consolidate with, a Corporation Organized Under the Laws of the State of Maine.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Merger or consolidation authorized.** Fraser Paper, Limited, a corporation organized under the laws of the Province of New Brunswick but doing business in the state of Maine under a certificate of authority duly issued by the secretary of state, and whose manufacturing plant, business establishment, real estate and personal property (except bank accounts and minor items) are located in Madawaska, county of Aroostook, state of Maine, hereby is authorized and empowered to merge with and into, or to consolidate with, any corporation now or hereafter organized and existing under the general corporation law of this state; the corporation as existing after such merger or consolidation shall be a corporation organized solely under the laws of Maine.

**Sec. 2. Procedure, terms and conditions.** Any such merger or consolidation shall be effected only in accordance with the procedure and provisions set forth in paragraphs I, II, III and IV of section 80, chapter 49 of the revised statutes; there shall be filed in the office of the secretary of

state, and in such other offices as may be required, all papers, agreements and documents which the revised statutes require to be filed in event of a merger or consolidation of two or more corporations of this state or in event of a merger or consolidation of a corporation of this state and a corporation of any other state in the United States.

**Sec. 3. Rights, powers and privileges.** The rights, powers and privileges of the corporation as existing after any such merger or consolidation shall be only those permitted to business corporations organized under the general corporation law of Maine.

**Sec. 4. Approval by the attorney-general.** No such merger or consolidation shall be or become effective until approved by the governor and council and by the attorney-general. The fee of the attorney-general for approving any such merger or consolidation shall be \$50, and also there shall be paid any and all other fees required by statute in respect of a merger or consolidation of two or more corporations of the state of Maine or a merger or consolidation of a corporation of the state of Maine and a corporation of any other state of the United States.