MAINE STATE LEGISLATURE

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NINETY-THIRD LEGISLATURE

Legislative Document

No. 460

H. P. 663 House of Representatives, February 4, 1947. Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Peirce of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

AN ACT Relating to Appointment of Directors of Corporations by Court.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 49, § 32, amended. Section 32 of chapter 49 of the revised statutes is hereby amended by adding after the 1st sentence thereof a new sentence, to read as follows:

'The 6-month period shall be computed from the date of the 1st annual meeting at which such failure to elect occurs and not from the date of a subsequent annual meeting, or meetings, at which such failure is continued.'