

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

N I N E T Y - T H I R D   L E G I S L A T U R E

---

---

**Legislative Document**

**No. 427**

---

---

S. P. 166

In Senate, February 4, 1947.

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Leavitt of Cumberland.

---

---

**STATE OF MAINE**

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-SEVEN

---

**AN ACT Relating to Permanent School Fund.**

---

Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 37, § 195, repealed and replaced.** Section 195 of chapter 37 of the revised statutes, as amended by section 15 of chapter 350 and by chapter 353, both of the public laws of 1945, is hereby repealed and the following enacted in place thereof:

'Sec. 195. Permanent school fund. The treasurer of state shall keep a separate account of all moneys received from sales of lands appropriated for the support of schools or from notes taken therefor and of any other moneys appropriated for the same purpose; and such sum shall constitute a permanent school fund, which may be put at interest. Such interest shall accrue to a fund to be allocated to towns by the commissioner of education for the purpose of surveying school systems and developing school plans. Said allocation shall not in any case exceed  $\frac{1}{2}$  of the cost of such surveys or plans.'