

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 411

H. P. 622

House of Representatives, January 31, 1947.

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Lacharite of Brunswick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

AN ACT Amending the Charter of the Brunswick and Topsham Water District.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1903, c. 158, § 10, amended. Section 10 of chapter 158 of the private and special laws of 1903, as amended, entitled "An Act to Incorporate the Brunswick and Topsham Water District" is hereby amended to read as follows:

'Sec. 10. Rates; running expenses; payment of interest; sinking fund. All individuals, firms and corporations, whether private, public or municipal, shall pay to the treasurer of said district the rates established by said board of trustees for the water used by them, and said rates shall be uniform within the district. Said rates shall be so established as to provide revenue for the following purposes:

- I. To pay the current running expenses for maintaining the water system and provide for such extensions and renewals as may become necessary.
- II. To provide for payment of the interest on the indebtedness of the district.

III. To provide each year a sum equal to not less than one ~~not more~~ ~~than four~~ per cent of the entire indebtedness of the district, which sum shall be turned into a sinking fund to provide for the final extinguishment of the funded debt. The money set aside for the sinking fund shall be devoted to the retirement of the obligations of the district or invested in such securities as savings banks are allowed to hold.'