

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 165

H. P. 236

House of Representatives, January 23, 1947.

Referred to Committee on Education. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. McGown of Carmel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

AN ACT Relating to Audit of Certain Private Educational Institutions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 37, § 108, amended. Section 108 of chapter 37 of the revised statutes is hereby amended to read as follows:

'Sec. 108. Certain institutions to have audit made. Every private educational institution, eligible to receive financial aid from the state by statutory enactment, shall on or before September 1st of each year furnish to the state auditor satisfactory proof that the books, accounts and financial documents of said institution for the fiscal year preceding have been examined and found to be in a satisfactory and accurate condition with proper vouchers on file, said audit to be ~~conducted by an accountant or accountants whose competency shall be approved by the state auditor~~ made by the state department of audit or by individuals or firms recognized as competent auditors by training and experience or by qualified public accountants.'

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