

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 146

H. P. 154

House of Representatives, January 22, 1947.

Referred to Committee on Banks and Banking. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Weeks of So. Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

**AN ACT Relating to the Investment of Deposits by Savings Banks and
Trust Companies.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 38, amended. The first 2 lines of section 38 of chapter 55 of the revised statutes is hereby amended to read as follows:

‘Savings banks and trust companies may ~~hereafter~~ invest their funds deposited in savings accounts as follows, and not otherwise:’