MAINE STATE LEGISLATURE

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NINETY-THIRD LEGISLATURE

Legislative Document

No. 105

S. P. 78

In Senate, January 21, 1947

Referred to Committee on Banks and Banking, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Edwards of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

AN ACT Exempting Banks from Laws Dealing with Small Loan Agencies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 205, amended. Section 205 of chapter 55 of the revised statutes is hereby amended to read as follows:

'Sec. 205. Exceptions. Sections 190 to 207, inclusive, shall not apply to any person, copartnership or corporation doing business under any law of this state or of the United States relating to national banks, savings banks, industrial banks, trust companies or loan and building associations.'