

# MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D   L E G I S L A T U R E

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**Legislative Document**

**No. 46**

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H. P. 60

House of Representatives, January 15, 1947.

Referred to Committee on Mercantile Affairs and Insurance. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Bowker of Portland.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-SEVEN

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**AN ACT Relating to Requirements of Foreign Insurance Companies to  
Obtain License.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 56, § 41, sub-§ II, amended.** Subsection II of section 41 of chapter 56 of the revised statutes is hereby amended to read as follows:

**'II.** A statement, under oath, signed by its president or secretary, showing its financial condition according to a form supplied by the commissioner; who shall have authority to examine or cause to be examined such company. It shall be optional with the commissioner to accept the certificate of the insurance commissioner or superintendent or director of insurance of the state where such company was incorporated as to its financial standing and condition, provided that such certificate is predicated on an examination completed within the 12 months immediately prior to date of request for admission by such company to do business in this state. The commissioner may refuse to issue any such certificate to a foreign corporation, if, in his judgment, such refusal will best promote the interests of the people of this state;'