

# MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D   L E G I S L A T U R E

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**Legislative Document**

**No. 8**

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H. P. 9

House of Representatives, January 8, 1947

Referred to Committee on Legal Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by request, by Mr. Perkins of Boothbay Harbor.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FORTY-SEVEN

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**AN ACT Amending the Charter of the Squirrel Island Village Corporation.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. P. & S. L., 1903, c. 55, amended.** Chapter 55 of the private and special laws of 1903, as amended by chapter 12 of the private and special laws of 1909 and by chapter 10 of the private and special laws of 1921, is hereby further amended by adding thereto 4 new sections, to be numbered 5-A, 5-B, 5-C and 5-D, to read as follows:

**Sec. 5-A. May incur debt and borrow money.** Said corporation may, by vote of said corporation at any annual or special meeting, incur debt and borrow money for the purposes named in section 2, or for any other purpose for which the corporation may lawfully raise money; and raise money to pay debts so incurred and money so borrowed and interest thereon.

**Sec. 5-B. May issue bonds, etc.** Said corporation may issue and negotiate its notes, bonds or scrip for any purpose for which the corporation can raise money or incur debt, and also for the purpose of refunding or paying in whole or in part any indebtedness thereof, which has or may hereafter become due, including money borrowed in anticipation of taxes whether overdue or not yet due. No note, bond or scrip duly authorized at a legal corporation meeting and issued for the purpose of refunding notes, bonds

or scrip or other purported indebtedness theretofore outstanding shall be invalid by reason of any invalidity in the original borrowing.

**Sec. 5-C. Limitation of bonds, etc.** Said corporation may issue and negotiate its notes to an amount which shall not exceed in the aggregate the levy of special taxes in the year the borrowing is made, and one-half of the tax levy of the preceding municipal year for the temporary loans to be paid within 1 year and out of the money raised during the year the borrowing is made by taxes; provided that the vote authorizing said notes states that they are to be paid out of the money so raised.

**Sec. 5-D. May make temporary loans, etc.** If said corporation votes to issue bonds, notes or certificates of indebtedness in accordance with the provisions of law, the officers authorized to issue the same may, in the name of such corporation, make a temporary loan for a period of not more than 1 year in anticipation of the money to be derived from the sale of such bonds, notes or certificates of indebtedness and may issue notes therefor; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes or certificates of indebtedness; and notes issued under the provisions of this section for a shorter period than 1 year may be refunded by the issue of other notes maturing within the required period; provided, however, that the period from the date of issue of the original loan and the date of maturity of the refunding loan shall be not more than 1 year; and provided further, that no notes shall be refunded under the provisions of this section except under the authority of such votes as is required for the original borrowing.'

**Sec. 2. P. & S. L., 1903, c. 55, § 2, amended.** Section 2 of chapter 55 of the private and special laws of 1903, as amended by chapter 10 of the private and special laws of 1921, is hereby further amended to read as follows:

**'Sec. 2. Purpose enlarged.** Said corporation is hereby authorized and vested with the power at any legal meeting called for the purpose to raise money for the following purposes: To create and maintain a fire department with all the necessary equipment, appliances and apparatus for the prevention and extinguishment of fires; to build, repair and maintain roads, streets and ways, sidewalks, sewers and other sanitary works, including the collection and removal of offal and garbage; to care for and beautify that portion of the island which has been or may hereafter be reserved for and dedicated to public uses to be enjoyed in common by all the owners of lots

on the island and to that end to build roads and walks upon and through said public lands and to plant and care for trees in the roads and streets and upon said public lands; to build, repair and maintain public wharves and landings; to establish and maintain police and night watch; to procure water for fire, domestic and other purposes and to produce or procure light for public use and for the use of the inhabitants of the island, and for such purposes to contract with any individual, firm or corporation to furnish such water or light for either or both of the purposes named and to establish reasonable rates to be paid by the inhabitants of the island using such water or light for domestic purposes; to construct, maintain and operate telephone or telegraph lines or to aid in such construction, maintenance and operation and to that end and for that purpose to contract with any corporation, firm or individual therefor; and to defray any and all other necessary or proper corporate charges; and to purchase ice, coal, wood, lumber, teams and other necessary supplies and equipment and employ labor, and to sell such supplies and furnish such teams and labor for hire to the members of the corporation or residents upon the island, and the overseers of the corporation may employ such agents as are necessary to carry out the provisions of this section; **and to pay debts incurred for money borrowed by vote of said corporation at any annual or special meeting for any of the foregoing purposes, and the interest thereon.'**