

MAINE STATE LEGISLATURE

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NINETY - SECOND LEGISLATURE

Legislative Document

No. 887

H. P. 1264

House of Representatives, February 15, 1945.

Transmitted by revisor of statutes pursuant to joint order

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Rollins of Greenville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

**RESOLVE, Proposing an Amendment to the Constitution to Exempt all
Intangible Property from Taxation.**

Constitutional amendment. Resolved: Two-thirds of the legislature concurring that the following amendment to the constitution of this state be proposed :

Article IX, § 8, constitution, amended. Section 8 of Article IX of the constitution, as amended, is hereby further amended to read as follows:

'Sec. 8. All taxes upon real and personal estate, assessed by authority of this state, shall be apportioned and assessed equally, according to the just value thereof; but ~~the legislature shall have power to levy a tax upon intangible personal property at such rate as it deems wise and equitable without regard to the rate applied to other classes of property~~ no tax shall be levied on any intangible personal property.'

Form of question and date when amendment shall be voted upon. Resolved: That the aldermen of cities, the selectmen of towns and the assessors of the several plantations of this state, are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of senators and

representatives, at the next general or special state-wide election held on a 2nd Monday in September, to give in their votes upon the amendment proposed in the foregoing part of this resolve, and the question shall be:

“Shall the Constitution be amended as proposed by a resolve of the legislature, exempting all intangible property from taxation?”

And the legal voters of said cities, towns and plantations shall vote by ballot on said question, those in favor of the amendment voting “Yes” upon their ballots, and those opposed to the amendment voting “No” and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the secretary of state in the same manner as votes for governor and members of the legislature, and the governor and council shall count the same and if it shall appear that a majority of the legal voters voting on the question are in favor of the amendment, the governor shall forthwith make known the fact by his proclamation and the amendment shall thereupon as of the date of said proclamation become a part of the constitution.

Secretary of state shall prepare ballots. Resolved: That the secretary of state shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing resolve accompanied by a copy thereof.