

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 746

H. P. 1185

House of Representatives, February 13, 1945.

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Cousins of Old Town.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

AN ACT Relating to Proxies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 49, § 27, amended. Section 27 of chapter 49 of the revised statutes is hereby amended to read as follows:

'Sec. 27. Proxies; general powers of attorney. Shareholders may be represented by proxies granted not more than ~~6 months~~ **1 year** before the meeting which shall be named therein; they are not valid after a final adjournment thereof. They may be represented by a general power of attorney, produced at the meeting, until it is revoked. Shares hypothecated to the corporation shall not be represented. No person can give, by right of representation, a greater number of votes than is allowed to any one by the charter or by-laws.'