

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 652

H. P. 1010

House of Representatives, February 8, 1945.

Referred to the Committee on Taxation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Pascucci of Sanford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

AN ACT Relating to Tax on Street Railroad Corporations and Street
Railways.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 14, § 116, amended. Section 116 of chapter 14 of the revised statutes is hereby amended to read as follows:

'Sec. 116. Taxation of street railroad corporations. Street railroad corporations and associations which own or operate a street railroad are subject to the provisions of the 7 preceding sections and all street railroad corporations and associations are subject to the provisions of section 4 of chapter 81, except that the annual excise tax shall be ascertained as follows: when the gross average receipts per mile do not exceed \$1,000, the tax shall be equal to $\frac{1}{4}$ of 1% on the gross transportation receipts; and for each \$1,000 additional gross receipts per mile, or fractional part thereof, the rate shall be increased $\frac{1}{4}$ of 1%, provided that the rate shall in no case exceed 4%.

And provided further, that in case of street railways operating not over 50 miles of road, the tax shall not exceed 2% of the gross transportation receipts, and provided further, if such operations shall be less than 25 miles, the tax shall not exceed 1% of the gross transportation receipts. In any event, as herein used, the words "gross transportation receipts" shall relate to gross transportation receipts from rail operation.'