

MAINE STATE LEGISLATURE

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N I N E T Y - S E C O N D L E G I S L A T U R E

Legislative Document

No. 641

S. P. 243

In Senate, February 8, 1945.

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Dunbar of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-FIVE

AN ACT Relating to Compromise of Claims.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 141, § 66, amended. Section 66 of chapter 141 of the revised statutes is hereby amended to read as follows:

‘Sec. 66. Compromise of claims; authority to carry on business. The judge after a hearing, public or personal notice of which shall have been given in accordance with order of court, may authorize executors or administrators to adjust, by arbitration or compromise:

I. Any claims for money or other property in favor of or against the estates by them represented and

II. Likewise any other actions either at law or in equity of whatsoever nature wherein such executors or administrators are parties. Any such award or compromise, if found by the judge just and reasonable in its effect upon all persons who may then or at any time thereafter be or become interested in said trust estate, shall be valid and binding on such persons; provided, however, that where it shall appear that the interests of any persons under disability not represented by guardian or any future contingent interest may be affected the court may appoint some suitable person or persons to represent such persons under disability or future interest. When-

ever it is made to appear to the judge that it is clearly for the benefit of all parties interested and will result in a material increase of the assets of the estate, the judge may authorize and direct that the business of the deceased, in whole or in part, shall, for a limited time to be determined by him, be carried on by the executor or administrator as a going business.'